

**Kokoweef Inc.**



2908 E. Lake Mead Blvd.  
North Las Vegas, Nevada 89030  
702 649-6819

November 22, 2006

To Our Investors:

As you recall from the last news letter, we contracted with Redding Drilling for two holes at a cost of \$10.00 a foot. Our first hole was drilled to a depth of 1700' where we encountered water which prevented us from going deeper. Cuttings were assayed in combined zones of 1) 740'-to-1,100', 2) 1,105'-to-1,440' and 3) 1,445'-to-1,700'. After crushing the samples to the proper mesh, zone one showed a gold value of 0.119oz of gold per ton, zone two showed a gold value of 0.207oz per ton and zone three showed a gold value of 0.219oz per ton. We also had significant amounts of silver, copper, platinum, and other trace minerals. Anything above 0.100 oz per ton is considered a mineable ore body. We cannot give you an estimate of the size of the deposit until we drill more holes. The electronics survey suggests that the valuable ore body starts at about 1,000' and continues to an approximate depth of 2,500' and an approximate width of 800-1,200'. How long it may be is any body's guess, but suffice to say, we believe it is a significant find.



At the predrilled hole number twelve, we continued the drilling at a starting depth of 1,180' and drilled to 1,550'. Because our electronics showed we were on the edge of one leg of the ore body, we began to show value at approximately the 1,500' mark. Again we encountered water. Because of the type of drilling hammer we purchased a few years ago, we could not force enough air through it to raise the cuttings, drill soap and water up to the surface. We tried to modify the hammer to allow more air. However, because of the internal design, we were unable to make it work any better.

After consulting with our mining specialist, Jim Hanhardt and his professional colleagues in the mining industry, the consensus is we need to focus our efforts on core drilling. If we are going to explore this ore body and eventually acquire financing to develop it, we must follow the most acceptable guidelines for lending institutions which is core sampling. These cores are usually five feet long and one and a half to two inches in diameter. They are split in half length wise so one half stays with the company and any portion of the remaining other half can be used by the lending institution to determine value.

We were lucky to find two used core drilling rigs in Idaho. With these rigs we can drill to a depth of approximately 3,000'. These rigs do not use a hammer and air combination. Instead they use high pressure pumps and water. Therefore, we should not have the water problems we previously encountered.

Since there was not enough money available in Kokoweef Inc., Ted Burke and Larry Hahn purchased the two rigs and will lease the equipment to Kokoweef Inc. at a very reasonable rate. Our current needs are to acquire the drilling steel, diamond bits, and other necessary items; which we are estimating will cost a minimum of \$50,000.00 per rig. Fortunately we acquired the services of a first class driller, Cliff Lee. He likes our operation and has agreed to come on board to work for shares and NO PAY. We believe this will save us a considerable amount of money and provide an opportunity to educate Larry Butler and others in the operation of these entirely different drilling rigs.



As you know, the last two years we have been working on changing the corporation to accomplish the goals we have as a group. Therefore, as of August 31st, 2006, we officially became Kokoweef Incorporated. Because Nevada State Law for a C-corporation dictates that we can only have 25 new investors or transactions in the course of one calendar year and we can raise no more than one million dollars, we are investigating this impact on the company. These restrictions preclude our previous investors from investing numerous small sums in the company in one calendar year because each investment is considered a transaction. Therefore, we must change our way of raising the money we need to continue operating.

We expect our drilling and camp maintenance needs to be \$250,000 to \$300,000 over the course of the next two years. Therefore, we may have to borrow funds as well as take on investors with the capabilities of investing larger sums to meet our goals.

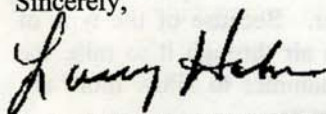
For everyone who has made contributions to Explorations Inc. up to August 31, 2006, we would like to transfer and distribute shares in the new corporation, Kokoweef Inc. Enclosed is a form we need filled out and returned with the exact legal name(s) and/or trust in which you would like your shares. We will in turn send you your certificate. We also must update our files. Information needed is:

- Address
- phone number,
- cell number
- e-mail
- social security or EIN number (for reporting purposes)
- fax number.

Enclosed is our attorney's letter to investors explaining our position regarding the changes to the new corporation and the return form for information purposes.

*Thanks for your continued support over the years.*

Sincerely,



Larry Hahn, President & Board of Directors



---

**Board of Directors:**

Larry Hahn, President & Treasurer  
Jimmy Serrill, Vice President & Secretary  
Ted Burke, Director

Richard Dutchik, 1st Vice President & Director  
Mike Mackey, Director  
Richard Renel, Director

---

**Drillers:**

Larry Butler

Randy Stenberg

Cliff Lee