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September 4, 2009

To All Kokowef Inc. Stockholders:

Our June 7, 2009 Stockholders' Meeting to elect the 2009-2010 Board of Directors was quite successful. Over 150 people showed up at our "Big House" meeting room. It was standing room only. Stockholders that had not seen or talked to each other for a year or more, all had a chance to visit and renew old friendships. Our meeting was delayed a half hour due to the unexpected southbound closing of Bailey Road for resurfacing. Everyone had to continue south to Cima Road overpass (12 miles further) and back to the northbound Bailey Road exit. By 1:30 our great running "little tram" dropped off the last load of stockholders and the meeting began.

The discussion of our two projects began in detail. During the entire stockholders' meeting, we showed a DVD video, transferred from a 40 year old 8mm film acquired in this past year. We know it was made by a man and his wife in 1970-71. It shows his discovery of a passage down through natural tubes and caves, finally coming out on one side of the ledges along the side of the elusive canyon. One of the highlights of the video showed him tossing flares over what appears to be the edge of an extremely deep crevasse. Using a battery powered winch, he hauled up a sample of water and gravel from somewhere deep below. After watching this video several times, it would be hard for anyone to deny the existence of the canyon. We cannot guarantee that this film is from the Kokowef area, but we believe it is genuine. For our people familiar with the project, this gives us further hope that we will be able to bring our quest to completion. Much more information was acquired in addition to the film including audio tapes, hand drawn underground maps and other items. The history and details of our findings are more than we can put in a news letter, but we will be able to disseminate the information to all the stockholders at the proper time.

We have resumed drilling at our air flow site. The last hole drilled three weeks ago reveled a 6" opening vent at 80 ft below that breathes in and out with regularity and is unusually strong. With the information we have accumulated, we think it is possible that we are within a reasonable distance from one of the tubes. To speed up the drilling process at the end of August, one of our longtime stockholders is bringing a large trac drill capable of drilling angular holes without building a drilling pad site. (It is very time consuming to prepare a drill site for our old water well rig.) We are hoping for real progress this next month.

Our second effort is in the cave system called Kin Sabe. The information we have obtained leads us to believe that it is possible to uncover a blasted passage way, through which we can descend directly to the canyon. Some of our volunteers are working this project now. With a little luck and a lot of work, we hope to get to our end goal. Keep the faith folks. We will not give up our efforts to find the cavern.

Larry Hahn

P.S. The Trustees for the Kokowef Defense Fund are inclosing their letter with ours to save postage and costs. Also, don't forget to keep checking our www.kokowefinc.net for updates. If you would like to send your comments and permission for posting on the official web site please send them to larryhahn@wildblue.net or to the Kokowef office e-mail, kokowef@live.com.

Board of Directors:

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