



EXPLORATIONS INC. OF NEVADA (KOKOWEEF)

January 23, 2006

To Our Investors:

*This is our Winter/Spring Update provided to all investors of record and good addresses.
We strive to maintain updated addresses on all our investors.*

I hope everyone had a great holiday season and will have an incredible New Year. We at camp have made our New Years resolution to find the elusive river in 2006. Lets get at it.

In December, we completed drilling a 1,070' hole (#12) over a mineralized sulfide deposit which our electronics previously indicated. With sulfides we could have gold, silver or any other noble medal encased. This is the main reason we decided to drill this site. We sent a sample of the sulfide material from this hole to our electronics person, Mr. Hewitt for a preliminary check. He, being an excellent geologist, investigated this material through his high-powered microscope and indicated to us that the material shows promise of being mineral bearing. We are planning on Mr. Hewitt coming to the mine to complete a down-hole probe which will help decide the direction of this deposit. We would like to do two more holes within the area to triangulate the site. We also plan to have a full assay done immediately after completion the next two holes. Originally, we planned on having this assay done on the first hole, however, we thought it would be better to have a full assay done after the completion of the next two holes. We will either have a detailed report available to all the investors at the June 4th, 2006 meeting or mail the report. This assay report will determine if there is economically recoverable mineral value in this deposit.

As we mentioned in the last two or three newsletters, we are in need of an additional air compressor to allow us to go deeper. We now know where we can acquire one within a price range we can afford. High-pressure compressors are normally quite expensive. We located a used, low-hours, 750 cm, and 250 psi 1987 Ingersoll-Rand screw compressor with a Cummings diesel engine for the sum of \$20,000.00. They were initially asking \$29,000.00. It looks like a good deal for us to purchase this unit at the reduced price. However, before we acquire it we plan to send one of our team to check it out thoroughly. The unit is located in Washington State. If we can acquire this unit in the next month or so and we can purchase 300' of additional drill steel, which when added to our existing pipe will allow us to be able to drill 1,500' deep instead of the current 1,000 plus feet. The extra 500' puts us in the ballpark of the ceiling of the canyon. The ability to drill to 1,500' will be entirely dependent on our acquisition of the new auxiliary compressor.

Board of Directors:

Larry Hahn, President & Treasurer
Jimmy Serrill, Vice President & Secretary
Ted Burke, Director

Richard Dutchik, 1st Vice President & Director
Mike Mackey, Director
Richard Renel, Director

Our new camera is being completed and put together by one of our investors, Mr. Charlie Hardin. This camera will be used to videotape all the holes we have drilled in the past and tape any new holes. It has the capabilities to pan 90° up and down and a 360° circular. It also has zoom capabilities, lights and the ability to process the data in color. This should allow us to see any minerals located in the walls of the drill hole. Any videos taken will be available for viewing at the annual meeting on June 4th, 2006.

Starting in February, we are going to build the pilot plant to process our own bio-diesel. As mentioned in the previous newsletter, we have accumulated a number of stainless steel vessels of various sizes and other equipment to make this possible. With the price of diesel nearing \$3.00 per gallon, it is costing us \$15,000.00 to fill our 5,000-gallon fuel tank. We hope to be able to cut this down by summer to a cost of \$5,000.00 or less. To make bio-diesel you must combine methanol and lye to make methaloxide which is injected into used vegetable oil acquired from local restaurants. This process separates the glycerin out of the oil. Getting rid of the glycerin is the key to having a clean running diesel engine. We are hoping to process between 1,000 to 1,500 gallons per month beginning in May. We will update everyone on this program at the company picnic.

This brings us to the financial help needed. To acquire this compressor, we need quite a lot of help. We hope the investors with the ability to send a little extra in funds will take the opportunity to do so. This will set the tone for more investors to help which will put us over the hump to acquire this equipment. We realize times are tough but we are continually getting closer to our goal.

Please remember the annual picnic on June 4th, 2006. We look forward to seeing you there. We will have the usual (sodas, water, food), if you have special needs or would like to have something other than what is typically offered, please bring it along with you. If you are not sure of the directions to Kokoweef, please call the number indicated on this letterhead and we will provide you with a map.

KEEP THE FAITH – WE’LL FIND IT.

Thanks for your continued support over the years.

Sincerely,



Larry Hahn, President & Board of Directors



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